

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 26, 2004

REGISTRATION NO.: 24581

BONDS ISSUED BY: Hillsboro R-III School District

AMOUNT OF ISSUE: \$9,750,000.00

COUNTY: of Jefferson

DATE OF ISSUE: May 27, 2004

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for safety and security upgrades, roof repairs, the repair and installation of heating, ventilation and air conditioning systems, handicapped accessibility improvements, technology, site access improvements; to perform repairs, painting, tuck-pointing, and demolition; and to refund the 2005, 2006, 2007 and a portion of the 2008 principal payments of the Series 2003A lease financing with the Missouri Association of Rural Education and to pay the cost of issuance thereof

Rate of Interest	Amount	Maturity
3.550%	\$ 100,000.00	03/01/2010
3.750%	250,000.00	03/01/2011
4.000%	250,000.00	03/01/2012
4.100%	300,000.00	03/01/2013
4.200%	450,000.00	03/01/2014
4.350%	1,100,000.00	03/01/2015
4.450%	1,500,000.00	03/01/2016
4.500%	1,500,000.00	03/01/2017
4.550%	1,500,000.00	03/01/2018
4.600%	1,500,000.00	03/01/2019
4.700%	1,300,000.00	03/01/2020

ARE BONDS CALLABLE: Bonds maturing on March 1, 2010 through March 1, 2015 may be redeemed on and after March 1, 2009. Bonds maturing on and after March 1, 2016 may be redeemed on and after March 1, 2015 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$9,651,900.00

INTEREST RATE: 4.5928%

ASSESSED VALUATION: \$168,454,972

INDEBTEDNESS: (Including this issue) \$18,230,000

NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2004

DATE OF ELECTION: April 6, 2004

ELECTION RESULTS: Yes...2,798 No...1,584

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable